



BHAGWATI AUTOCAST LIMITED

Date: 16th September, 2025

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 504646

Dear Sir / Madam,

Sub.: Proceedings of the 43rd Annual General Meeting of the Company – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 43rd Annual General Meeting (“AGM”) of ***Bhagwati Autocast Limited*** (“the Company”) are as given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 43rd AGM of the Company was held today i.e. on **Tuesday, 16th day of September, 2025 at 11:00 AM** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Dr. P. N. Bhagwati, Chairman occupied the chair and meeting commenced at 11:00 AM. Considering requisite quorum being present during the live streaming of the meeting, the Company Secretary called the Meeting in order and welcomed the Members at the 43rd AGM held through VC.

Thereafter the Company Secretary confirmed the Directors, Key Managerial Personnel and Auditors who joined the meeting through VC facility. The presence of Scrutinizer through VC was also noted. The NSDL portal for joining the AGM through VC was also open for Members of the Company.

The Company Secretary informed to the members about the remote e-voting facility provided to the members was opened for four days, from Friday, 12th September, 2025 at 09:00 a.m. to Monday, 15th September, 2025 at 5:00 p.m. for all the shareholders, whether holding shares in physical form or in dematerialized form. The members who are present in the AGM through Video Conference and had not cast their votes on the resolutions through remote e-voting are



BHAGWATI AUTOCAST LIMITED

eligible to vote through e-voting facility available during the AGM. This facility is now open for such members and will be available for next 15 minutes from the conclusion of the meeting.

The Company has appointed Chirag Shah & Associates, Practicing Company Secretary as the Scrutinizer by the board of Directors of the Company to scrutinize remote e-voting and e-voting during the AGM. The combined result of remote e-voting and e-voting during the AGM will be announced within two working days of conclusion of the AGM on receipt of Scrutinizer's Report and will be submitted to the stock exchange separately.

Thereafter, Chairman greeted the shareholders and provided an overview of Company's financial performance in FY 2024-25 including strategies to continue the growth momentum in the Company's sales and profits.

The Company Secretary discussed that the notice 43rd AGM and Directors' Report as already circulated to the members electronically were taken as read. The Statutory & Secretarial Auditors' Report on the financial statements of the Company for the financial year ended on 31st March, 2025 did not contain any qualification or adverse remarks.

Thereafter, the following items of businesses as set out in the Notice convening the 43rd AGM were recommended for members' consideration and approval:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at March 31, 2025, Statement of Profit and Loss and Cash Flow for the year ended on March 31, 2025, and the Reports of the Board of Directors' and Auditors' thereon. – **Ordinary Resolution:**
2. To declare a dividend of Rs. 2.50/- (Two Rupees and fifty paise only) per equity share of Rs. 10/- each for the financial year ended on March 31, 2025. – **Ordinary Resolution:**
3. To appoint director in place of Dr. Pravin N. Bhagwati (DIN:00096799), who retires by rotation and being eligible offered herself for re-appointment. – **Ordinary Resolution.**

Special Businesses:

4. To ratify the remuneration payable to M/s. Kiran J. Mehta & Co., Cost Accountants (Firm Registration Number 000025) Cost Auditor of the Company for the Financial Year ended on March 31, 2026. – **Ordinary Resolution**



BHAGWATI AUTOCAST LIMITED

5. To appoint M/s. Chirag Shah & Associates, Company Secretaries in practice, (Peer Review Number 6543/2025), as Secretarial Auditors of the Company. – **Ordinary Resolution**

The disclosure required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure – "A"

6. To Consider and Approve Reappointment of Ms. Reena Bhagwati (Din: 00096280), As Managing Director of The Company – **Special Resolution**

The disclosure required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure – "B"

Shareholders who have registered as Speaker were requested to express their views, ask questions and seek clarifications, if any. The finance consultant has suitably responded to the questions raised by the Shareholders at the Meeting.

As all the businesses of the meeting was completed, with a vote of the thanks to the chair, the Company Secretary thanked all the Directors, Key Managerial Personnel, Auditors and Members for joining the meeting and declared the meeting as concluded.

The 43rd Annual General Meeting concluded at 11:19 A.M.

The aforesaid Proceedings of the AGM would also be made available on website of the Company at www.bhagwati.com.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For Bhagwati Autocast Limited

Ms. Vidisha Jitendra Rathod
Company Secretary & Compliance Officer



BHAGWATI AUTOCAST LIMITED

Annexure – “A”

Disclosure under Regulation 30 Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of M/s. Chirag Shah & Associates, Company Secretaries as the Secretarial Auditors:

Sr. No.	Particulars	Details
1.	Reason for Change, viz appointment:	Appointment of M/s. Chirag Shah & Associates, Company Secretaries, Peer Reviewed Firm of Company Secretaries in Practice (Firm Reg. No. UCN: P2000GJ069200), as Secretarial Auditors of the Company.
2.	Date and Term of Appointment:	The Shareholders at the 43 rd Annual General Meeting held on today i.e. September 16, 2025, considered the appointment of M/s. M. C. Gupta & Co., Company Secretaries, as the Secretarial Auditor, for a term of 5 years commencing from April 1, 2025 through March 31, 2030.
3.	Brief Profile: (in case of appointment)	<p>Established in 2000, M/s. Chirag Shah & Associates (CSA) is a leading secretarial services firm in India with over 25 years of experience. CSA specializes in corporate laws, capital market transactions, listing and de-listing of equity shares, compliance audits, corporate governance, mergers and acquisitions, and economic laws. The firm is committed to excellence and provides client-centric solutions to help businesses achieve their objectives efficiently and effectively.</p> <p>CSA is a peer reviewed firm and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable.



BHAGWATI AUTOCAST LIMITED

Annexure – “B”

Disclosure under Regulation 30 Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Reason for Change	Re-appointment of Ms. Reena Bhagwati as a Managing Director of the Company.
2.	Date of Appointment & term of appointment;	Re-appointed for further period of 3 years commencing from 26 th September, 2025 to 25 th September, 2028, subject to approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	Ms. Reena Bhagwati, an accomplished leader, plays a pivotal role in the engineering sector through her directorship in prominent companies within the Bhagwati Group, including BhagwatiSpherocast Private Limited, Bhagwati Autocast Limited and Bhagwati Filters Private Limited. Her educational background includes an MBA from Carnegie Mellon University, USA. At the helm of the Bhagwati Group, Ms. Bhagwati, provides strategic, fiscal, and operational guidance, driving remarkable and consistent progress across the companies. Beyond her corporate endeavors, she actively contributes to societal welfare through her own NGO and extensive involvement in philanthropic initiatives. Throughout her career, Ms. Bhagwati has held notable professional positions, including serving as the President of the Institute of Indian Foundrymen (IIF) in 2013-14 and as the Chairperson of the Confederation of Indian Industries (CII) Gujarat State Council in 2016-17. She also represented Gujarat State in the CII Western Regional Council from 2022-23 and continues to be a respected member of the Governing Body of the Ahmedabad Management Association. In addition to her leadership roles within the Bhagwati Group, Ms. Bhagwati holds directorship positions in other listed companies such as M/s. Symphony Ltd. and M/s. EimcoElecon



BHAGWATI AUTOCAST LIMITED

		(India) Ltd., further showcasing her diverse expertise and influence in the corporate sphere.
4.	Disclosure of relationships between directors (in case of appointment of a director)	She is a daughter of Dr. Pravin N. Bhagwati, Director of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Ms. Reena Bhagwati is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.